



# MORNING MANTRA



Daily Derivatives & Market Report

AUG 21, 2024



In volatile trading session, Indian equity markets gained some traction during last leg of trade which helped them to end session in green terrain on Wednesday. Most part of the time, indices traded near neutral lines, as investors turned their attention towards upcoming U.S. Federal Reserve policy meeting minutes and Chair Jerome Powell's address later this week for indications on future rate cuts. Traders were seen piling up positions in Metal sector stocks, while selling was witnessed in banking sector stocks. The broader indices, the BSE Mid cap index and Small cap index ended in green on Wednesday.

Markets made negative start and soon turned volatile amid foreign fund outflows. According to exchange data, Foreign Institutional Investors (FIIs) again turned sellers on Tuesday as they offloaded equities worth Rs 1,457.96 crore. Traders took note of Reserve Bank of India Governor Shaktikanta Das' statement India's inflation must show signs of settling around the central bank's target of 4 percent on a sustainable basis before a rate cut can be considered. The inflation rate in July eased below the RBI's target for the first time since 2019, but the central bank expects it to climb back again from September. Indices wavered between green and red territory in afternoon session, as traders avoided to take risk. Traders took note of report that Krishnamurthy V Subramanian, executive director, International Monetary Fund (IMF), said Indian economy is slated to grow to \$55 trillion by 2047, if the country is able to register an average real growth rate of 8 per cent in the coming years with average inflation remaining around 5 per cent. However, in last leg of trade, markets held their gains to end in green.

On the global front, European markets were trading higher amid signs of easing Middle East tensions and growing expectations of a Fed rate cut in September. Asian markets ended mostly in red as investors awaited cues on future rate cuts in the U.S. Back home, Union minister Dharmendra Pradhan has emphasised the need to enhance exports from eastern India and sought cooperation from the state governments in the region.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	80905.30	102.44	0.13
NIFTY	24770.20	71.35	0.29
MIDCAP	48318.28	205.04	0.43
SMLCAP	55336.42	479.93	0.87
BSEFMC	22957.31	301.13	1.33
HEALTHCARE	42007.77	392.59	0.94
AUTO	57888.97	128.45	0.22
POWER	8332.88	-14.24	-0.17
REALTY	8111.98	-107.83	-1.31
BSE IT	42260.56	43.50	0.10
BANKEX	57808.67	-98.35	-0.17
OIL GAS	32519.39	57.35	0.18
METAL	31979.22	230.44	0.73
INDIA VIX	13.33	-0.49	-3.55

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1974	809	27
BSE	2608	1345	85

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	9515	13700	(31)
NSE CASH	117621	116746	1
NSE F&O	68732640	45067075	53

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.01	4.17	1.22
SENSEX	23.72	4.08	1.17

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13300	10202	3097
FII	16888	17688	(800)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3213.23	3941.16	(728)
Index Options	4672534.48	4650783.01	21751
Stock Futures	22409.46	22372.41	37
Stock Options	45710.69	43796.08	1915

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.24	1.26
BANK NIFTY	0.82	1.02

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.51	101.38	0.14

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.859	6.856	0.04
USA	3.822	3.819	0.08

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2507.61	-5.33	-0.21
Silver	29.57	0.13	0.47
Crude-Oil	73.58	0.41	0.56
Brent-Crude	77.64	0.44	0.57

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 AUG-24 USD-INR	83.94	0.14	0.17
28 AUG-24 EUR-INR	93.35	0.49	0.53
28 AUG-24 GBP-INR	109.28	0.38	0.35
28 AUG-24 JPY- INR	57.34	0.26	0.46

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24770	24604	24687	24738	24821	24871
SENSEX	80905	80502	80704	80828	81030	81155
NIFTY FUTURES	24798	24642	24720	24763	24842	24885
BANK NIFTY	50686	50158	50422	50597	50861	51036
CNX IT	41571	41279	41425	41514	41660	41750
CNX MIDCAP	58444	58001	58222	58365	58587	58730
CNX SMALLCAP	19067	18741	18904	18991	19155	19242
INDIA VIX	13.33	10.84	12.09	13.06	14.31	15.28

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	NEUTRAL	SELL

## SECURITIES BAN IN F&O TRADES FOR 22-08-2024

AARTIIND, ABFRL, BALRAMCHIN, BSOFT, GNFC, GRANULES, HINDCOPPER, INDIACEM, LICHSGFIN, NATIONALUM, PEL, SUNTV

# TECHNICAL VIEWS



## NIFTY

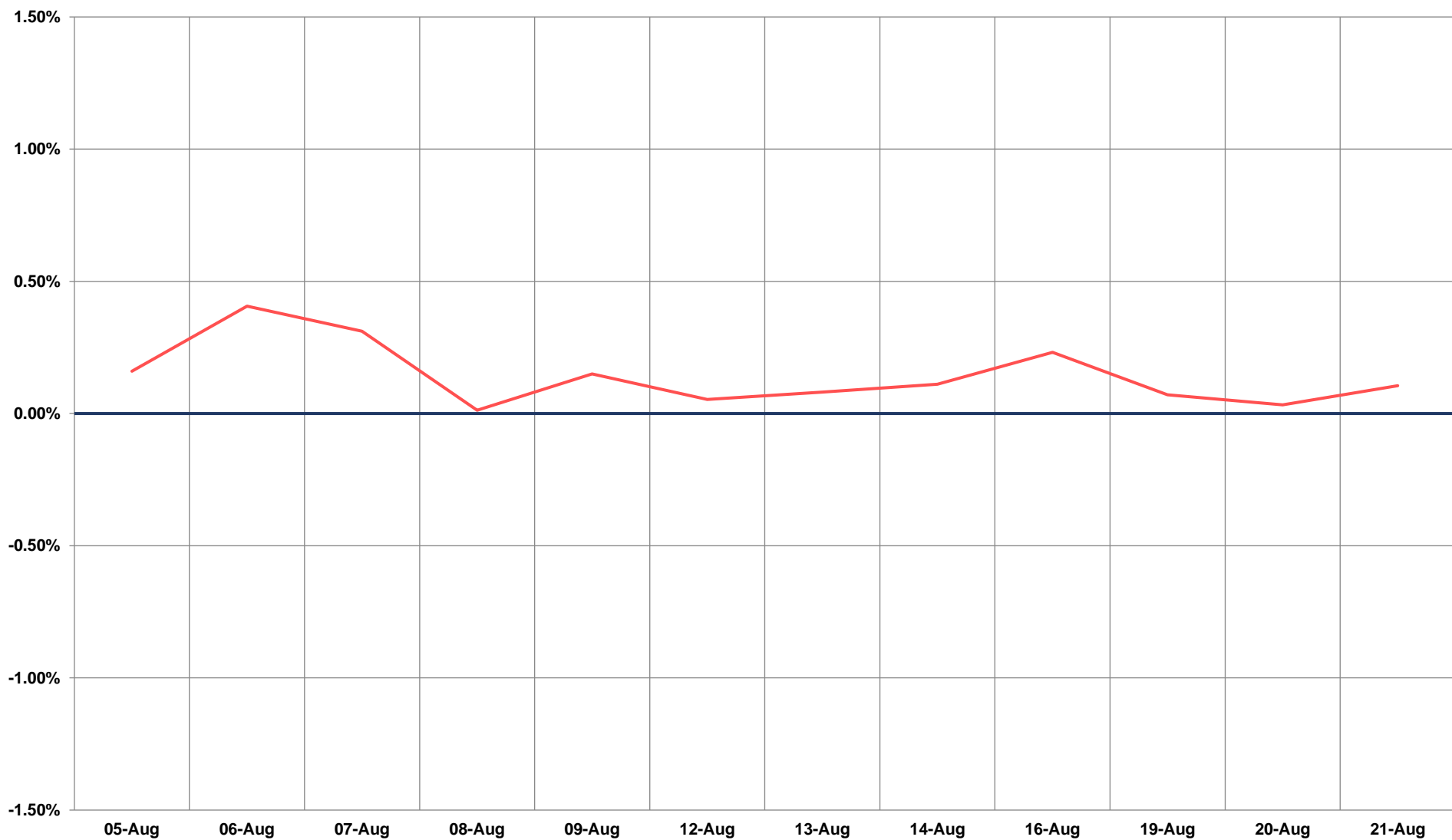
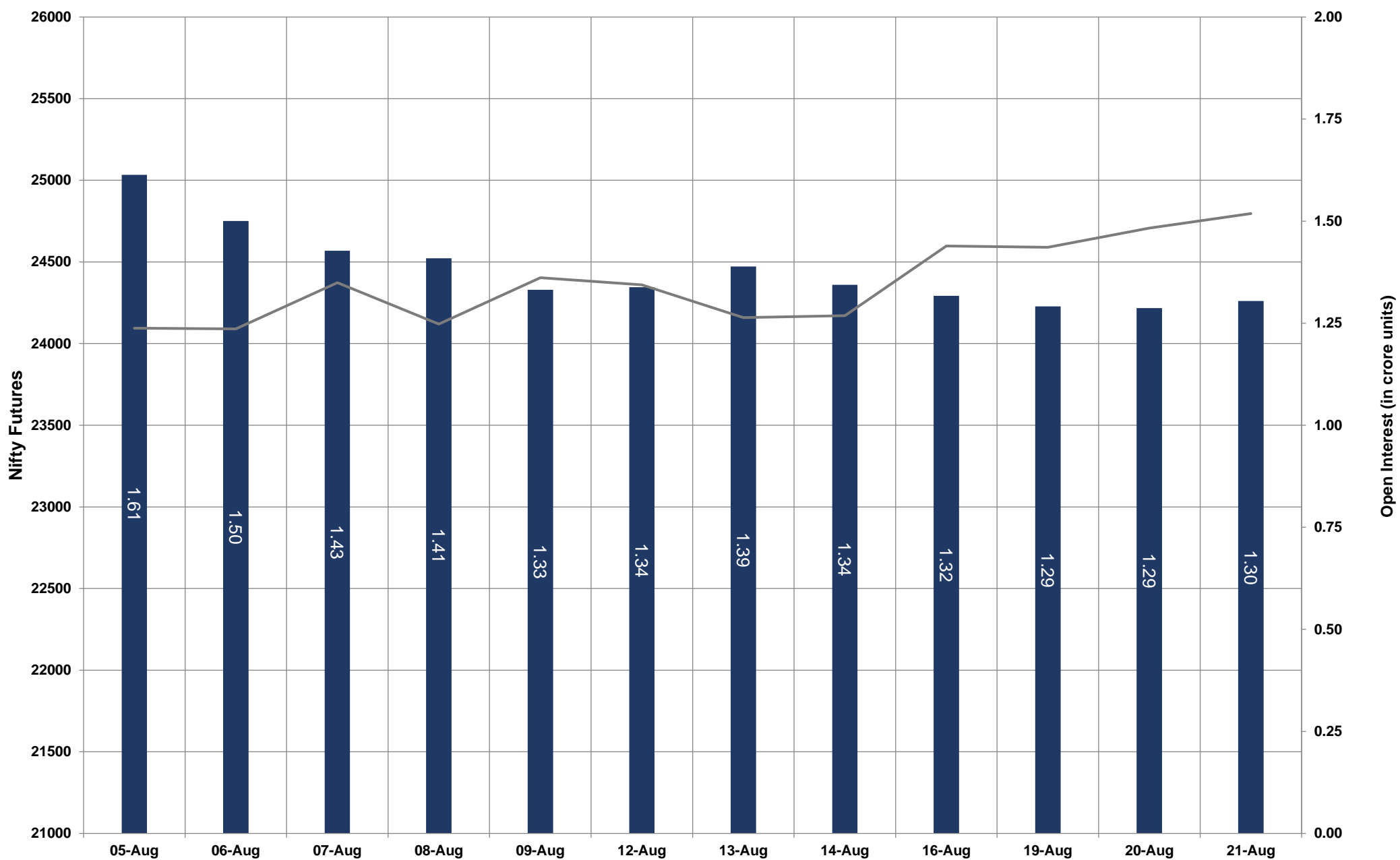


- Nifty Cash = **24770.20 (0.29%)**
- Resistance levels = **24910** and **25020**
- Support levels = **24490** and **24400**

# TECHNICAL VIEWS



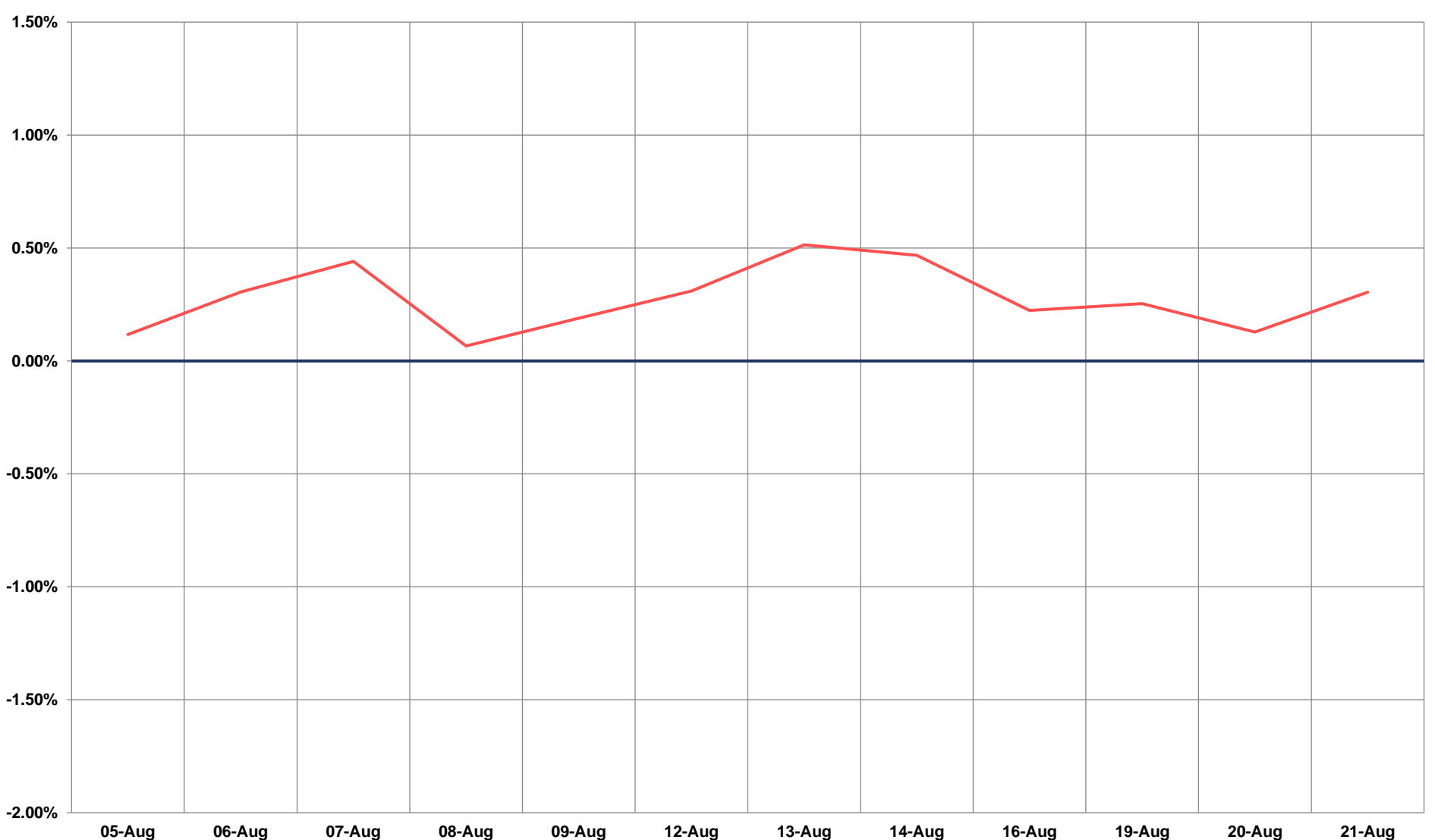
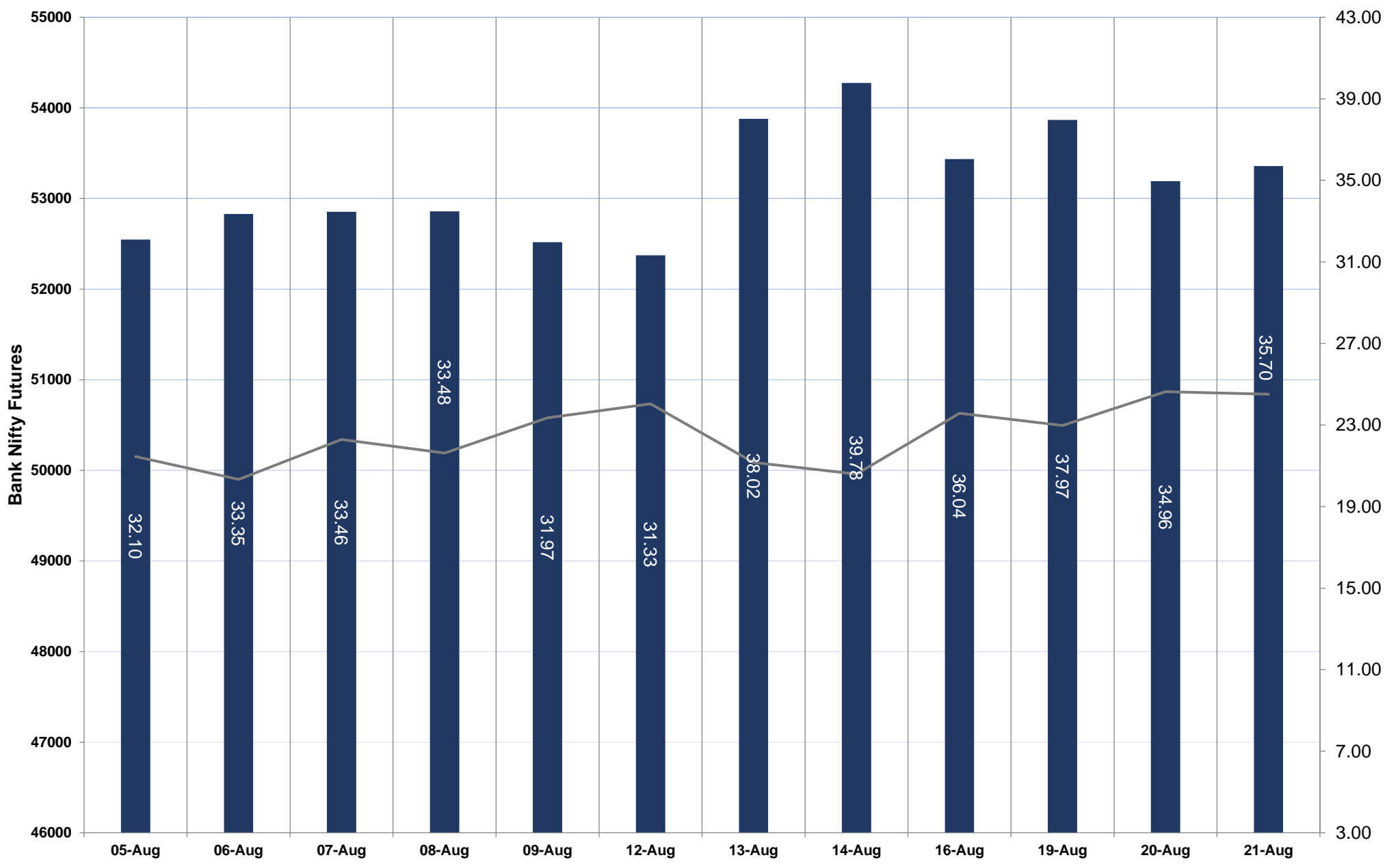
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

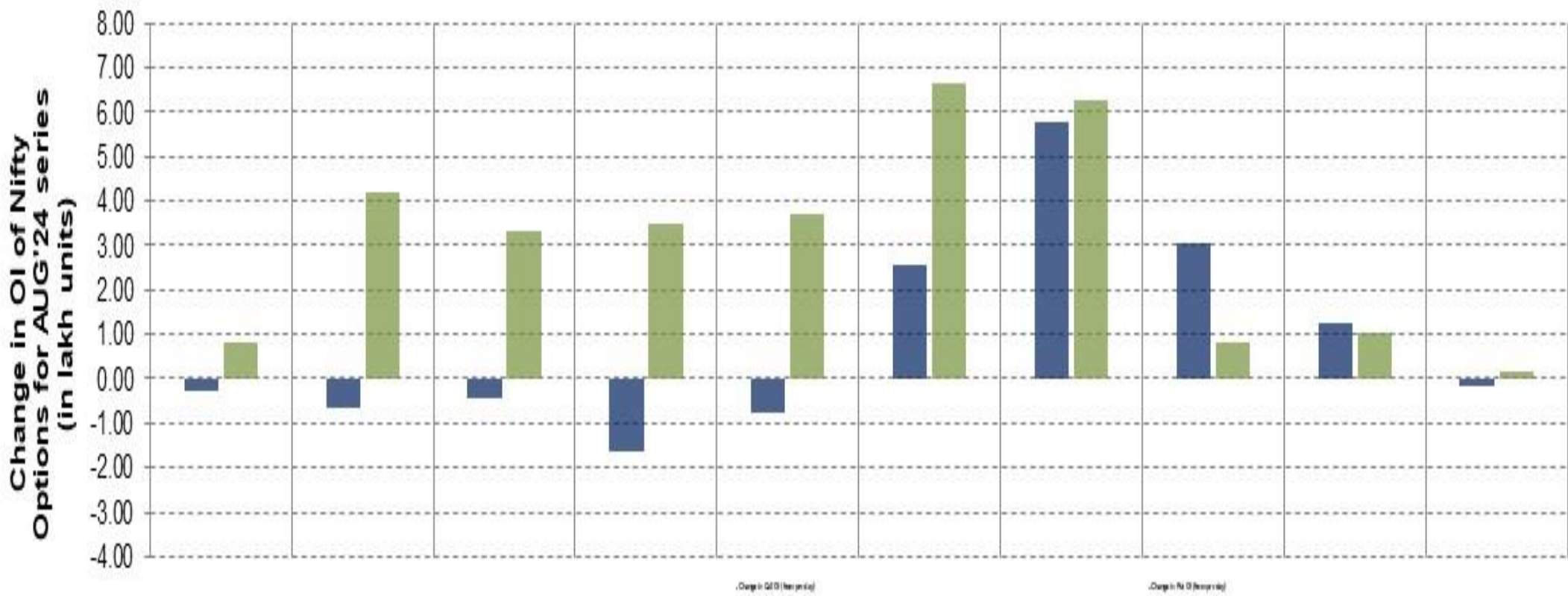
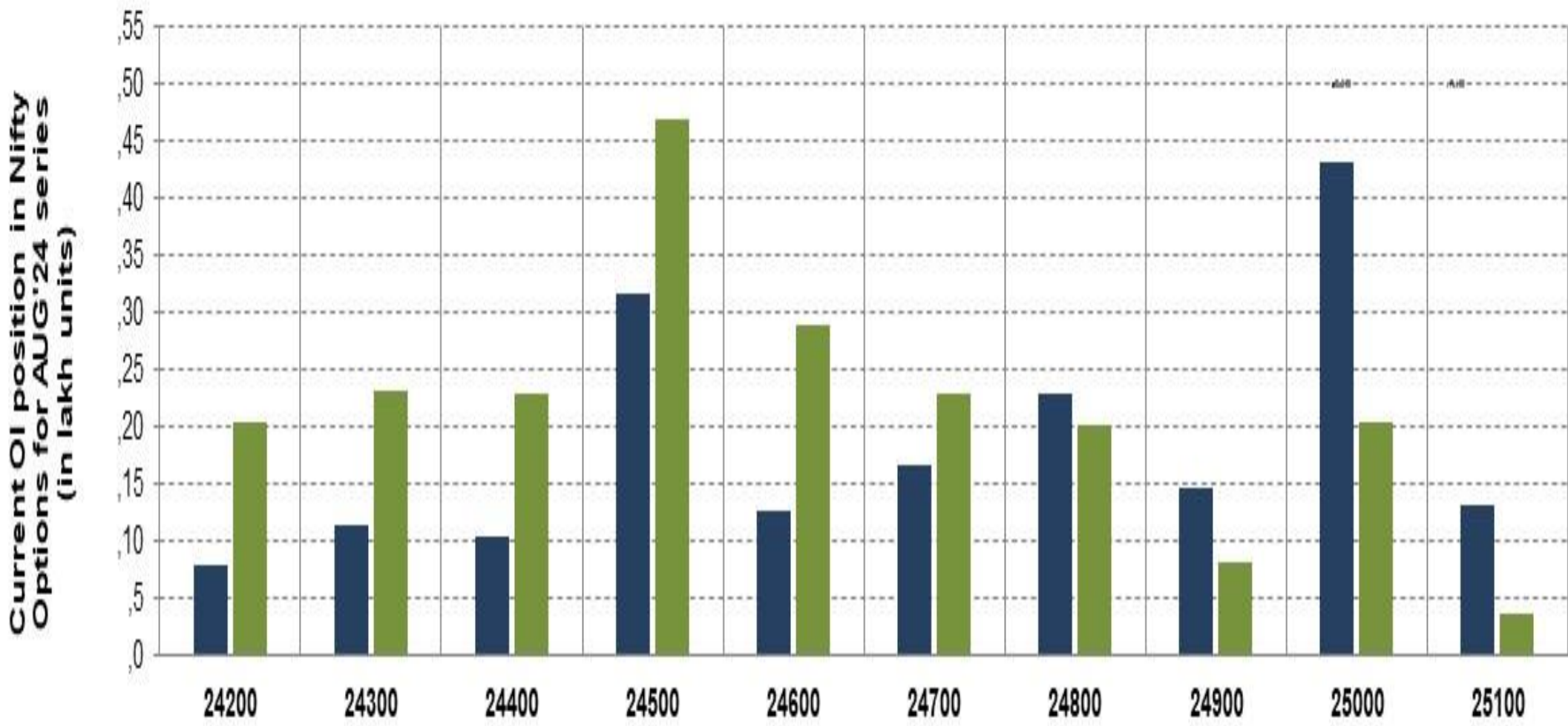




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.57 million in Open Interests is **Strike Price of 24800**
- **Most Active Nifty Put** with an addition of 0.66 millions in Open Interests is **Strike Price of 24700**
- **Maximum Open Interest an outstanding** was 4.29 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 4.66 millions for puts at **Strike Price of 24500**

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